

ARTHUR RANSOME TRUST

REGISTERED CHARITY NUMBER 1136565

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS**

FOR THE PERIOD ENDED 31 DECEMBER 2010

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REGISTERED CHARITY NUMBER 1136565**

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FOR THE PERIOD ENDED 31 DECEMBER 2010**

Charity's Name

The charity is called the Arthur Ransome Trust, and also known as ART.

Charity's Principal Address

7, The Bungalows, Esh Winning, Durham, DH7 9PD

Governing Document

The Trust was created by a deed dated 25 February, 2010.

Trustees

The following served as Trustees during this period:

Cyril Paul Flint
Peter Gerard Hyland
Geraint Owen Lewis
Helen Mary Lewis

The Trust Deed stipulates that Trustees shall be appointed by the existing Trustees.

Governance

Geraint Lewis is an Executor of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. The Trustees have procedures in place to manage any potential conflicts of interest.

Solicitors

Temple Heelis
Bridge St
Stramongate
Kendal
CUMBRIA
LA9 4UB

Bankers

CAF Bank Ltd
25 King's Hill Avenue
King's Hill
West Malling
KENT
ME19 4JQ

Objects of the Charity

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

Activities and Performance

The Trustees are pleased to report that this has been a successful first ten month period for the Trust.

During our first period, we completed the administrative tasks required to establish the Trust, including registration with the Charities Commission and HMRC. We developed financial and fundraising procedures and policies and joined the Fundraising Standards Board, thereby committing the Trust to the highest accepted standards of fundraising.

We began the essential task of publicising the Trust's existence and aims through the creation of our website and printed information leaflets. We also began to develop contacts with existing organisations who are interested in Arthur Ransome, including museums, libraries and membership societies.

We spent time considering how the Trust can and should develop, and we established six initial projects. These are: *A Ransome Home* (the Trust's main, long-term goal of establishing, developing and operating a permanent Arthur Ransome Centre in the southern Lake District); *Snug Berths* (the establishment of one or more semi-permanent introductory exhibitions about Arthur Ransome in advance of the development of a permanent centre); *Temporary Moorings* (occasional, more specialised exhibitions on aspects of Arthur Ransome's life and works); *Voyages of Discovery* (occasional educational displays about Arthur Ransome and the Trust throughout England and Wales); *Camp Fires* (occasional public lectures and seminars about Arthur Ransome, mainly in the southern Lake District) and *Model Students* (consultation and research on whether and how to develop Ransome-related materials for use in schools). We intend to develop these in future years. However, we also recognise the value of consultation and flexibility. We anticipate, therefore, that some of these projects will evolve over the next few years and that we may add other initiatives in time.

In the autumn of 2010 we designed a mobile information display about Arthur Ransome's life and his *Swallows and Amazons* series of novels. This was used as the basis for our first *Voyage of Discovery*, at the Bristol Old Vic Theatre, in December, 2010.

We also began detailed planning for our first *Temporary Moorings* exhibition and *Camp Fires* lectures, to be mounted in partnership with the Brantwood Trust (charity no. 504743) at Brantwood, Coniston, in 2011.

In planning our activities the Trustees have kept in mind the Charity Commission's guidance on Public Benefit. We believe we have applied this guidance to our decisions and activities in 2010, and will continue to do so in future years.

Financial Review

The results of the Charity's activities are contained in the attached financial statement.

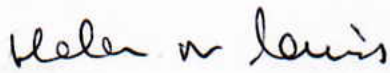
We set an initial level for Reserves at £500. We recognise that the level of Reserves will need to be kept under constant review as the Trust develops.

There are no funds materially in deficit.

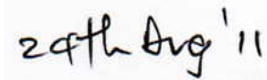
Declaration

The Trustees declare that they have approved the Trustees' report above.

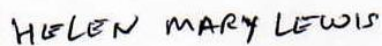
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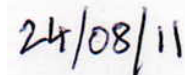
Name (Print):



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Date:



Name (Print):



**ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
RECEIPTS				
Voluntary Receipts	[1]	7,382		7,382
Investment Income Receipts	[2]	2		2
TOTAL RECEIPTS		7,384		7,384
PAYMENTS				
Costs of Charitable Activities	[3]	251		251
Costs of Generating Voluntary Receipts	[4]	927		927
Governance Costs	[5]	2,393		2,393
Asset and Investment Purchases	[6]	1,703		1,703
TOTAL PAYMENTS		5,275		5,275
Net Receipts for the Year		2,109		2,109
Bank and Cash Funds at 31 December, 2010		2,109		2,109

(Continued)

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**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2010**

	Unrestricted Funds £	Restricted Funds £	Total £
Cash Funds			
CAF Cash Account	34		34
CAF Gold Account	2,075		2,075
Total	2,109		2,109
Other Monetary Assets			
Gift Aid Due	314		314
Total	314		314
Assets Retained for the Charity's Own Use			
Exhibition Display Equipment & Artwork	1,363		1,363
Total	1,363		1,363

Approved by the Trustees on 24 AUGUST 2011

Signature:

Gerald Lewis

Name (Print):

G. LEWIS

Signature:

C. P. Flint

Name (Print):

C. P. FLINT

(The following notes form part of these accounts):

ARTHUR RANSOME TRUST
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

[1] Accounting Policies

Receipts and Payments Accounts:

The financial statements have been prepared on a Receipts and Payments basis, in accordance with Section 42(3) of the Charities Act, 1993.

Restricted and Unrestricted Funds:

Unrestricted funds are those funds that the Trustees are able to spend to further any of the Charity's Objectives. Restricted funds are funds which the Trustees are obliged to spend only on particular purposes set out by donors, or which have been raised by the Charity for particular purposes.

Expenditure:

Costs have been apportioned between relevant activities where appropriate.

Depreciation:

Depreciation has been calculated as follows:

Exhibition Display Equipment & Artwork	20% Straight-line
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[2] Voluntary Receipts

<i>Donations</i>	6,508
<i>Gift Aid Received</i>	874
Total	7,382

[3] Investment Income Receipts

<i>Bank Interest</i>	2
Total	2

[4] Costs of Charitable Activities

<i>Information Technology</i>	153
<i>Printing</i>	98
Total	251

[5] Costs of Generating Voluntary Receipts

<i>Information Technology</i>	376
<i>Printing</i>	492
<i>Advertising</i>	60
Total	927

[6] Governance Costs

<i>Legal Fees</i>	2302
<i>Membership Fees</i>	50
<i>Information Technology</i>	41
Total	2,393

[7] Asset and Investment Purchases

<i>Exhibition Display Equipment & Artwork</i>	1,703
Total	1,703

[8] Transactions with Trustees and Connected Persons

No Trustee or connected person received any remuneration. Helen Lewis and Geraint Lewis were reimbursed expenses totalling £558.45 for the purchase of Exhibition Display Equipment.